

Silver Rock CLO I, Ltd.  
c/o Walkers Fiduciary Limited  
190 Elgin Avenue  
Grand Cayman KY1-9008  
Cayman Islands

September 18, 2023

Re: Written Notice regarding Contemplated Refinancing of one or more Classes of Secured Notes

**NOTE: THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF HOLDERS OF NOTES. IF HOLDERS OF NOTES ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD IMMEDIATELY CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS AUTHORIZED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000, AS AMENDED (IF THEY ARE LOCATED IN THE UNITED KINGDOM), OR OTHER APPROPRIATELY AUTHORIZED INDEPENDENT PROFESSIONAL ADVISERS (IF THEY ARE LOCATED OUTSIDE OF THE UNITED KINGDOM). THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.**

If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this notice to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

To the Holders of securities<sup>1</sup> described in Annex A hereto:

Reference is made to the Indenture, dated as of November 3, 2020 (as amended, modified or supplemented from time to time, the "**Indenture**"), by and among Silver Rock CLO I, Ltd. (the "**Issuer**"), Silver Rock CLO I, LLC (the "**Co-Issuer**," and together with the Issuer, the "**Co-Issuers**") and U.S. Bank Trust Company, National Association, as successor in interest to U.S. Bank National Association, as trustee (in such capacity, the "**Trustee**"). Capitalized terms used but not defined herein shall have the meanings specified in the Indenture.

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<sup>1</sup> No representation is made as to the correctness of the CUSIP, ISIN or Common Code numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

You are HEREBY NOTIFIED that the Issuer has been notified that the Collateral Manager and certain Holders or beneficial owners of Subordinated Notes have entered into discussions regarding a potential Refinancing of one or more Classes of Secured Notes. If the relevant parties direct the redemption in full of one or more Classes of Secured Notes from Refinancing Proceeds and all other available funds (such proposed transaction, the "**Refinancing Transaction**"), the Refinancing Transaction will be effected in accordance with, and subject to, the terms and conditions specified in the Indenture. **This notice is being provided to the Holders to alert them of the proposed Refinancing Transaction but does not constitute the written direction referred to in Article IX of the Indenture or the notice of redemption referred to in Section 9.4 of the Indenture. There is no assurance or guarantee that any such Refinancing Transaction will occur.**


**This announcement is neither an offer to sell nor a solicitation of an offer to buy any securities referenced herein or any other securities and shall not constitute an offer to sell or a solicitation of an offer to buy, or a sale of, such securities or any other securities in the United States or any other jurisdiction. The securities may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended, or an applicable exemption from registration. No public offering of securities will be made in the United States.**

Upon delivery of a notice of redemption to the Holders pursuant to Section 9.4(a) of the Indenture, the Co-Issuers reserve the right to: (i) notify the Holders that any such notice of redemption has been withdrawn in accordance with and subject to Section 9.4(b) of the Indenture and (ii) provide further directions to the Trustee regarding the manner in which the Notes are to be redeemed.

The Issuer hereby requests and directs the Trustee to post on its website and deliver this notice, in the name and at the expense of the Issuer, to all Holders of Notes, and for these purposes, this notice shall constitute an Issuer Order.

[Signature Page Follows]

SILVER ROCK CLO I, LTD.

By:  \_\_\_\_\_  
Name: John Fawkes  
Title: Director

## Annex A

	Rule 144A Global Notes		Regulation S Global Notes		
	CUSIP	ISIN	CUSIP	ISIN	Common Codes
Class A Notes	82811RAA5	US82811RAA59	G8201RAA1	USG8201RAA17	225061971
Class B Notes	82811RAC1	US82811RAC16	G8201RAB9	USG8201RAB99	225061980
Class C Notes	82811RAE7	US82811RAE71	G8201RAC7	USG8201RAC72	225061998
Class D Notes	82811RAG2	US82811RAG20	G8201RAD5	USG8201RAD55	225062005
Class E Notes	82811QAA7	US82811QAA76	G8201QAA3	USG8201QAA34	225062013
Subordinated Notes	82811QAC3	US82811QAC33	G8201QAB1	USG8201QAB17	225062021

	Certificated Notes	
	CUSIP	ISIN
Class A Notes	82811RAB3	US82811RAB33
Class B Notes	82811RAD9	US82811RAD98
Class C Notes	82811RAF4	US82811RAF47
Class D Notes	82811RAH0	US82811RAH03
Class E Notes	82811QAB5	US82811QAB59
Subordinated Notes	82811QAD1	US82811QAD16